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Annual accounts 2023

International Union of Microbiological Societies
Uppsalalaan 8
3564 CT Utrecht
The Netherlands

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Executive Board at date of signing:

R Rappuoli	President
P R Young	President-Elect
A Ventosa	Vice-President
R A Samson	Secretary-General
E Ron	Member at Large

Bank at date of signing:

Rabobank

Croeselaan 18
3521 CB Utrecht
The Netherlands

Correspondence address at date of signing:

Uppsalalaan 8
3564 CT Utrecht
The Netherlands

Responsibilities of the Executive Board

Responsibilities of the Executive Board

The Executive Board is responsible for preparing the financial statements in accordance with applicable law under Dutch laws and regulations.

The Executive Board is required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the organization and of the income and expenditure for that period.

In preparing these financial statements, the Executive Board is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- indicate whether the applicable Dutch accounting standards have been followed; subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statement on the going concern basis unless it is inappropriate to presume that the organization will continue in business.

The Executive Board is responsible for keeping adequate accounting records that are sufficient to show and explain the organization's transactions and that disclose with reasonable accuracy at any time the financial position of the organization and enable them to ensure that the financial statements comply with the constitution of the organization. They are also responsible for safeguarding the assets of the organization and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

To the management of:

Stichting International Union of Microbiological Societies
Uppsalalaan 8
3584CT Utrecht

Composition statement of Het online Kantoor.nu

The Financial Statements 2023 van Stichting International Union of Microbiological Societies te Utrecht is compiled by us based on your information received. The annual accounts consist of the balance sheet as of 31 December 2023 and the income statement with the accompanying explanation. This explanation includes an overview of the methods used accounting policies.

This compilation assignment has been performed by us in accordance with Dutch law, "Compilation assignments."

Based on this standard, we are expected to support you in the preparation and presentation of the annual accounts in accordance with Part 9, Book 2 of the Dutch Civil Code (BW)

2.

We have our expertise in the field of administrative processing and financial reporting applied.

In a compilation assignment, you are responsible for ensuring that the information is correct and that you provide us with all relevant provides information. We have our work, in accordance with the applicable regulations, therefore carried out on the assumption that you have fulfilled this responsibility. As a final piece of our work, we have broadly verified that the image of the financial statements matched our knowledge of Stichting International Union of Microbiological Societies We have not performed any audit or review procedures that enable us to make an opinion. give or draw a conclusion regarding the fairness of the annual accounts.

You and other users of these annual accounts may therefore assume that we carry out the assignment professionally have performed professionally and carefully, with integrity and objectivity and that we deal confidentially with the by information you provide.

Trusting that we have carried out our assignment properly, we remain,

Den Haag 30 may 2024

Yours sincerely
Het Online Kantoor.nu

Rob van der Graaf MBA



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

1.2 Income

All income is recognised once reliably committed to or received. It is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party. It is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.6 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event. It is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount anticipated to settle the debt or the amount received as an advanced payment for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Financial instruments

The foundation only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Executive Board in furtherance of the general objectives of the entity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Executive Board Members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

**INCOME AND EXPENDITURE ACCOUNTS
YEAR ENDED 31 DECEMBER 2023**

	2023 USD\$	2023 USD\$	2022 USD\$	2022 USD\$
Income				
Contributions from members	41,918		37,588	
Journal income	14,900		-	
Congress Income	-		4,179	
Bank interest	-		-	
Total income		56,818		41,767
Expenditure				
Scientific activities:				
- Representation at scientific meetings	-		-	
- Outreach programme	-		-	
- Other contributions (ICTV)	-		-	
		-		-
Routine meetings:				
- Executive Board		-		-
		-		-
Other activities				
- Contribution to ICSU	1,558		1,577	
- Contribution to other ICSU bodies	-		-	
		1,558		1,577
Administrative expenses				
- Secretariat, accountancy, audit & legal costs	29,302		29,159	
- Website development & maintenance	3,090		1,048	
- Bank charges	1,071		958	
- Exchange rate (gains)/losses	(805)		3,310	
- Congress meetings and review costs	-		2,735	
		32,659		37,210
Total expenditure		34,216		38,787
Surplus/deficit of income over expenditure before distribution of designated reserves		22,601		2,980
Accumulated fund balance at start of year		189,261		186,281
Accumulated fund balance at end of year		211,862		189,261

BALANCE SHEET AT 31 DECEMBER 2023

	2023 USD\$	2022 USD\$
Balance at bank	201,756	202,592
Debtors		
- Contributions due	1,622	(617)
- Accrued income	14,900	-
- Prepayments	-	-
	<hr/>	<hr/>
Creditors		
- Accruals	6,416	6,571
- Creditors	-	6,145
	<hr/>	<hr/>
	<u>211,861</u>	<u>189,259</u>
Represented by		
General funds	163,892	141,290
Designated funds		
- Arima funds	25,549	25,549
- Mudd funds	22,420	22,420
	<hr/>	<hr/>
Total	<u><u>211,861</u></u>	<u><u>189,259</u></u>

These financial statements were approved by the Executive Board and authorized for issue on and signed on their behalf by:

R A Samson

Date: July 30 2024

Secretary General



2023 Activities

Future IUMS congresses

The Executive Board in several meetings discussed the frequency of the IUMS congresses and decided that IUMS would deviate from the 3-year cycle to two years. The IUMS Congress was held in Rotterdam (online) in July 2023. The organization, together with the Professional Congress Organiser; Kenes, started immediately after the Rotterdam congress and the venue and the programme was discussed in several video conferences. On 14-15 November the Executive Board carried out a site visit in Florence, where the next congress will be held in 2024.

Executive Board meetings

The Executive Board was not able to meet in 2023. However, in several zoom meetings the board discussed the current and urgent matters.

ComCofs

Several commission and committees organized meetings in 2023. For example, the ICFM (International commission on Food Mycology) organized a 3 day workshop together with ICPA (International commission on Aspergillus and Penicillium) in Utrecht on 17–19 July 2023.

Responsibilities of members

The members are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the members are responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the members either intend to liquidate the entity or to cease operations, or have no realistic alternative but to do so.